

## AN ORDINANCE **97153**

**APPROVING A NEW LEASE AGREEMENT BETWEEN THE CITY OF SAN ANTONIO AND THE TRADE AND INVESTMENT OFFICE OF THE GOVERNMENT OF THE CANARY ISLANDS, SPAIN, SOCIEDAD CANARIA DE FOMENTO ECONÓMICO SAN ANTONIO, AKA SOCIEDAD CANARIA DE FOMENTO ECONÓMICO SOCIEDAD ANONIMA, (SOFESA, SAN ANTONIO, INC.) FOR APPROXIMATELY 481 SQUARE FEET OF SPACE IN THE INTERNATIONAL CENTER, LOCATED AT 203 S. ST. MARY'S STREET, FOR A PERIOD OF ONE (1) YEAR WHICH COMMENCED ON JANUARY 4, 2003, WITH THE OPTION FOR ONE (1) ONE YEAR RENEWAL FOR AN ANNUAL PAYMENT OF \$4,617.60.**

\* \* \* \* \*

**WHEREAS**, the Trade and Investment Office of the Government of the Canary Islands, Spain, Sociedad Canaria de Fomento Económico, San Antonio, Inc. aka Sociedad Canaria de Fomento Económico Sociedad Anonima (SOFESA San Antonio, Inc.) works to build alliances between the United States and the Government of the Canary Islands for the purpose of promoting economic development, tourism and cultural exchange; and

**WHEREAS**, pursuant to Ordinance No. 89070 dated January 14, 1999, the City of San Antonio and SOFESA San Antonio, Inc. originally entered into a Lease Agreement on January 4, 1999 for space in the International Center that provided for a term ending January 3, 2001 with an option to renew for an additional two years beginning January 4, 2001 and ending January 3, 2003; and

**WHEREAS**, prior to the termination of the Lease extension, the parties recognized an opportunity to accommodate not only SOFESA needs by also that of other international tenants and has therefore agreed to enter into a new Lease Agreement to convert the office space leased by SOFESA into a suite of offices that can accommodate other offices; and

**WHEREAS**, approval of this ordinance is consistent with City policy relative to the International Center to house City Departments and governmental agencies working together to facilitate International trade and business; **NOW THEREFORE**,

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The execution of a Lease Agreement is hereby authorized between the City of San Antonio and the Trade and Investment Office of the Government of the Canary Islands, Spain, Sociedad Canaria de Fomento Económico, San Antonio, Inc. aka Sociedad Canaria de Fomento Económico Sociedad Anonima (SOFESA, San Antonio, Inc.), for approximately 481 square feet of space in the International Center, located at 203 S. St. Mary's Street for a period of one year, which commenced January 4, 2003 with the option for one one-year renewal. A copy of the Lease Agreement, signed on behalf of the Tenant, is attached hereto and incorporated herein as if set out verbatim for all purposes as **Attachment I**.

**SECTION 2.** The City Manager or her designee is authorized to execute the Lease Agreement referenced in **SECTION 1.**

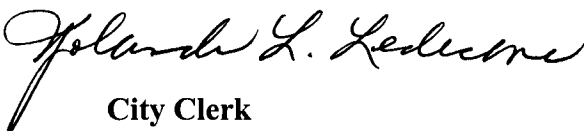
**SECTION 3.** The proceeds of the agreement shall be deposited into Fund No. 29-025 entitled "International Center Fund," Index Code 040105, entitled "International Center Facility Rent-Non-City Departments" and Index Code 036616, entitled "Common Area Maintenance- Non-City".


**SECTION 4.** The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Index Codes and Fund Numbers as necessary to carry out the purposes of this Ordinance.

**SECTION 5.** This ordinance shall be effective on the 16th day of February, 2003.

**PASSED AND APPROVED** this 6th day of February, 2003.

  
M A Y O R  
EDWARD D. GARZA

ATTEST:   
City Clerk

APPROVED AS TO FORM:   
City Attorney